

BROKERAGE: _____

Property Address: _____

Listing Date: _____

Seller: _____ Seller: _____

This addendum will serve to modify the listing agreement entered into by the parties above for the property above.

Scheduled Price Reductions – the sale price of the property will be lowered as follows:

\$ _____	on	_____
\$ _____	on	_____
\$ _____	on	_____
\$ _____	on	_____

Each price reduction whether noted here or otherwise shall extend the term of this listing agreement by 30 days for each adjustment. The listing period shall also be extended for the time with which the property is under contract should the transaction not close.

The property in question IS IS NOT a potential short sale and the following DO DO NOT apply:

- Commissions – In the case of a short sale it is understood that the seller is experiencing financial hardship and they will not be responsible for any commissions or fees to the listing brokerage.
- Any commissions will be paid by the seller's mortgage company.
- Listing Termination – It is understood that in the case that the seller's mortgage company will not cooperate with a short sale, this listing agreement can be terminated by the broker without further notice. It is further understood that in the case the seller will not provide necessary documentation, communicate with lender or lenders, communicate with lien holders or in any other way not participate in the short sale process, this listing can be terminated by broker without further notice.

By signing this disclosure, you acknowledge that you have read and understand this addendum.

Seller's Signature

Date

Seller's Signature

Date